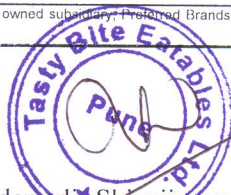




# Tasty Bite Eatables Limited

Statement of Unaudited Financial Results for the Quarter ended 30/09/2012							
PART I							
Sr. No.	Particulars	Quarter ended 30/09/2012 (Unaudited)	Quarter ended 30/06/2012 (Unaudited)	Quarter ended 30/09/2011 (Unaudited)	Half Year ended 30/09/2012 (Unaudited)	Half year ended 30/09/2011 (Unaudited)	Year ended 31/03/2012 (Audited)
(Rs. in Lakhs)							
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	2,666.41	1,879.28	1,375.27	4,545.69	2,976.44	7,832.40
	(b) Other Operating Income	141.38	76.71	53.92	218.09	120.64	411.66
	<b>Total Income from operations (net)</b>	<b>2,807.79</b>	<b>1,955.99</b>	<b>1,429.19</b>	<b>4,763.78</b>	<b>3,097.08</b>	<b>8,244.06</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	1,575.66	1,228.55	1,020.73	2,804.21	2,057.79	4,859.39
	(b) Changes in inventories of finished goods, work in progress and stock in trade	11.01	(101.48)	(103.49)	(90.47)	(119.73)	(28.81)
	(c) Employees benefit expenses	336.03	314.23	271.51	650.26	529.68	1,080.69
	(d) Depreciation and amortisation expenses	57.95	72.92	45.63	130.87	92.48	211.54
	(e) Other Expenses	496.16	573.91	526.26	1,070.07	867.60	1,821.69
	<b>Total Expenses</b>	<b>2,476.81</b>	<b>2,088.13</b>	<b>1,760.64</b>	<b>4,564.94</b>	<b>3,427.82</b>	<b>7,944.50</b>
3	<b>Profit / (loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>330.98</b>	<b>(132.14)</b>	<b>(331.45)</b>	<b>198.84</b>	<b>(330.74)</b>	<b>299.56</b>
4	Other Income	5.18	4.77	19.88	9.95	29.51	57.66
5	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>336.16</b>	<b>(127.37)</b>	<b>(311.57)</b>	<b>208.79</b>	<b>(301.23)</b>	<b>357.22</b>
6	Finance costs	24.53	27.25	23.34	51.78	49.60	117.27
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>311.63</b>	<b>(154.62)</b>	<b>(334.91)</b>	<b>157.01</b>	<b>(350.83)</b>	<b>239.95</b>
8	Tax Expenses						
	(a) Current Tax	39.17	-	(6.52)	39.17		19.38
	(b) Deferred Tax	48.39	(36.35)	(102.36)	12.04	(109.92)	54.33
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>224.07</b>	<b>(118.27)</b>	<b>(226.03)</b>	<b>105.80</b>	<b>(240.91)</b>	<b>166.24</b>
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60	256.60
11	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year						2,128.92
12	<b>Earning Per Share (before and after extraordinary items)</b>						
	(a) Basic	8.73	(4.61)	(8.81)	4.12	(9.39)	6.45
	(b) Diluted	8.73	(4.61)	(8.81)	4.12	(9.39)	6.45
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares	661,490	661,490	661,490	661,490	661,490	661,490
	- Percentage of shareholding	25.78%	25.78%	25.78%	25.78%	25.78%	25.78%
2	Promoters and promoter group						
	(a) Pledged/ Encumbered (Refer note no. 5 below)						
	- Number of shares	1,904,510	Nil	Nil	1,904,510	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	Nil	Nil	100%	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	74.22%	Nil	Nil	74.22%	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	Nil	1,904,510	1,904,510	Nil	1,904,510	1,904,510
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	100%	100%	Nil	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	Nil	74.22%	74.22%	Nil	74.22%	74.22%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
<b>Notes</b>							
1	Above Unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on November 5, 2012 and are subjected to review.						
2	Previous periods' figures have been regrouped wherever considered necessary.						
3	Consequent to exercise of the option available under Para 46A of the companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the company has adjusted Rs.69.05 lakhs for the quarter to the cost of its fixed assets and has provided depreciation there on over the balance useful life of the respective assets.						
4	The Company operates in a single business segment i.e. Prepared Foods.						
5	Preferred Brands International Inc. has pledged its 100% holding in its wholly owned subsidiary Preferred Brands Foods (India) Private Limited, which is a promoter and holding company of the Company with a holding of 74.22% shares.						

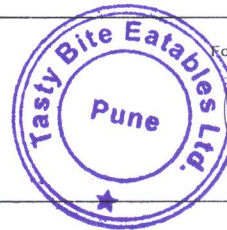




# Tasty Bite Eatables Limited

Statement of Assets and Liabilities		As at	As at
		30/09/2012 (Unaudited)	30/09/2011 (Unaudited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	2,234.72	1,752.29
	<b>Sub-total - Shareholder's funds</b>	<b>2,550.85</b>	<b>2,068.42</b>
2	Non-current liabilities		
	(a) Long-term borrowings	1,915.63	1,131.95
	(b) Deferred tax liabilities (net)	203.51	27.23
	(c) Long-term provisions	62.53	87.18
	<b>Sub-total - Non-current liabilities</b>	<b>2,181.67</b>	<b>1,246.36</b>
3	Current Liabilities		
	(a) Short-term borrowings	774.90	870.46
	(b) Trade payables	1,068.48	884.44
	(c) Other current liabilities	615.92	488.45
	(d) Short-term provisions	103.60	22.46
	<b>Sub-total - Current liabilities</b>	<b>2,562.90</b>	<b>2,215.81</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7,295.42</b>	<b>5,530.59</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	3,448.51	2,693.23
	(b) Long-term loans and advances	206.41	214.13
	<b>Sub-total - Non-current assets</b>	<b>3,654.92</b>	<b>2,907.36</b>
2	Current assets		
	(a) Inventories	848.74	900.21
	(b) Trade receivables	1,157.96	781.24
	(c) Cash and cash equivalents	1,010.24	266.31
	(d) Short-term loans and advances	623.39	675.30
	(e) Other current assets	0.17	0.17
	<b>Sub-total - Current assets</b>	<b>3,640.50</b>	<b>2,623.23</b>
	<b>TOTAL- ASSETS</b>	<b>7,295.42</b>	<b>5,530.59</b>

Place : Pune  
Date : November 5, 2012



For and on behalf of the Board of Directors of  
Tasty Bite Eatables Limited

*Ravi Nigam*  
Ravi Nigam  
Managing Director





**KALYANIWALLA  
& MISTRY** ( Regd. )

CHARTERED ACCOUNTANTS

The Board of Directors  
Tasty Bite Eatables Limited  
204, Mayfair Towers,  
Wakdewadi,  
Pune - 411005.

Dear Sirs,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Tasty Bite Eatables Limited for the period ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited / reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 5, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**KALYANIWALLA & MISTRY**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No.: 104607W



**ERMIN K. IRANI**  
**PARTNER**

Membership No. 35646  
Pune, November 5, 2012.

