

Tasty Bite Eatables Limited

TBEL/SE/2016-17 January 30, 2017

BSE Limited.

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Bldg., P.J. Towers, Dalal Street, Mumbai 400 001

Scrip Code: 519091

Sub: "Un-audited financial results" of the Company and "Limited Review Report"

thereon for the quarter ended December 31, 2016

Dear Sir,

We enclose herewith the following:

- a) Copy of the "LIMITED REVIEW REPORT" of the Statutory Auditors of the Company on the un-audited financial results of the Company for the quarter ended December 31, 2016; and
- b) Copy of "Un-audited financial results" of the Company for the quarter ended December 31, 2016 which have been duly approved in the Board Meeting held on January 30, 2017.

Kindly take it on your records.

Thanking you,

Yours faithfully

For Tasty Bite Eatables Limited

Minal Talwar

Company Secretary

Encl.: As above

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KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors Tasty Bite Eatables Limited 201-202, Mayfair Towers, Wakdewadi, Pune - 411005.

Dear Sirs,

LIMITED REVIEW REPORT

- 1. We have reviewed the accompanying statement of Unaudited Financial Results of Tasty Bite Eatables Limited for the period ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on January 30, 2017. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

(Firm Registration No.: 104607W/W100166)

Ermin K. Irani

Partner

Membership No. 35646

Pune, January 30, 2017



TASTY BITE EATABLES LTD.

Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005 Works : Bhandgaon, Taluka Daund, Dist. Pune. Maharashtra Website: www.tastybite.co.in CIN: L15419PN1985PL037347

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2016

(Rs. in Lakh) PART Particulars Quarter Quarter Quarter 9 month 9 month Year Sr. No. ended ended ended ended ended ended 31/12/2016 30-09-2016 31/12/2015 31/12/2016 31/12/2015 31-03-2016 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Income from operations 17,186.38 (a) Net Sales/ Income from Operations 6,071.16 5,546,24 4,876.80 13.728.60 19.589.58 396.33 310.30 308.14 1,023.11 810.36 1,242.52 (b) Other Operating Income 6,467.49 5,856.54 5,184.94 18,209.49 14,538.96 20,832.10 Total Income from operations (net) 2 Expenses 3,586,59 3,627.42 3,088.42 10,872.23 8,853.11 12,475.60 (a) Cost of material consumed (158.01) (b) Changes in inventories of finished goods, 238.42 (40.95)49.59 (4.38)(129.52) work in progress and stock in trade 699.01 686.40 570.75 2.030.44 1.524.46 2.120.93 (c) Employees benefit expenses (d) Depreciation and amortisation expenses 239.85 220.78 189.15 674.39 547.73 737.75 911.07 812.16 756.33 2,478.70 2,137.38 2,974.26 (e) Other Expenses 5,305.81 5,674.94 4,654.24 16,051.38 12,904.67 18,179.02 Total Expenses 3 Profit / (loss) from Operations before other 550.73 2,158.11 2,653.08 792.55 530.70 1,634.29 income and finance costs (1-2) 165.65 58 25 81.41 7 98 43 39 44 13 Other Income 4 1.677.68 2,697.21 5 Profit / (loss) before finance costs (3+4) 850.80 632.14 538.68 2,323.76 6 Finance costs 52.64 28.99 45.65 110.81 151.88 240.07 Profit /(Loss) before tax (5-6) 798.16 603.15 493.03 2,212.95 1,525.80 2,457.14 8 Tax Expenses 177.31 142.59 757.72 545.73 872.60 (a) Current Tax 266.03 23.69 9.32 28.64 (26.04) (22.26)(6.77)(b) Deferred Tax (20.68) (20.68) 17.33 17.33 (20.68)(c) (Excess) / short provision for previous years Net Profit/(Loss) for the period (7-8) 491.11 416.52 342.48 1,463.94 1,023.01 1,611.99 9 256.60 256.60 256.60 256,60 256.60 256.60 10 Paid up Equity Share Capital (Face Value of Rs 10/- each) 5.768.02 11 Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year Earnings Per Share (Face value Rs.10 per share) 12 13.35 57.05 39.87 62.79 Basic and Diluted 19.14 16.23

Notes.

Previous periods' figures have been regrouped wherever considered necessary.

The Company operates in a single business segment i.e. Prepared Foods.

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For and on behalf of the Board of Directors of Tasty Bite Eatables Limited

Ravi Nigan

Managing Director

Place : Pune

Date : January 30, 2017



Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on January 30, 2017 and are subjected to review by Statutory Auditors.

Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Ammendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetory items", the Company has adjusted Rs. 78.45 lakh for the quarter and Rs. 97.43 lakh for the period to the cost of its fixed assets and capital work in progress and has provided depreciation there on over the balance useful life of the respective assets.