



Tasty Bite Eatables Limited

TBEL/SE/2024-25
27th May, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 519091

National Stock Exchange of India
Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: TASTYBITE

Sub: Outcome of the Board Meeting held on Tuesday, 27 May 2025, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Tasty Bite Eatables Limited at their meeting held today i.e. Tuesday, 27 May 2025 at its registered office address at 201/202, Mayfair Tower, Wakdewadi, Shivaji Nagar, Pune which commenced at 07:45 p.m. (IST) and concluded at 11:00 PM (IST) inter-alia, transacted the following business: -

- 1) Approved the audited financial results of the Company for the quarter and year ended 31 March 2025 along with Auditor's report. (Enclosed herewith as Annexure — I).
- 2) The recommendation of payment of Final Dividend of INR 2.00 per equity share on 25,66,000 equity shares (Face Value INR 10 each fully paid up) for the financial year ended on 31 March 2025 and the same shall be payable subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 3) The recommended the appointment of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountant (FRN: 104607W/W100166) as statutory auditor of the Company for the First Term of Five Year for the FY 2025-2026 to FY 2029-30, subject to approval of shareholders in the ensuing annual general meeting.
- 4) The recommended the appointment of M/s. Pareek V. R. & Associates, Practicing Company Secretary of the Company for the First Term of Five Year for the FY 2025-2026 to FY 2029-30, subject to approval of shareholders in the ensuing annual general meeting.
- 5) The Annual General Meeting of the Company will be held on 07 August 2025.

The above said intimations are also being uploaded on Company's website at <https://www.tastybite.co.in/corporate>.



Tasty Bite Eatables Limited

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 30 May 2025 for the Designated Persons of the Company and their immediate relatives.

In accordance with SEBI Listing Regulations, 2015 we confirm that the Auditor's Report on the Financial Results of the Company for the year ended 31 March 2025 is with unmodified opinion.

The intimation will also be updated on the Company's website at: <https://www.tastybite.co.in/>

You are requested to kindly take the above on record.

**Thanking You,
For Tasty Bite Eatables Limited**

**Vimal Tank
Company Secretary**

Encl: A/a

Tasty Bite Eatables Limited
 Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005
 Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra
 CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Sr. No.	Particulars	Amount INR in Million (except per share data)				
		Quarter Ended			Year Ended	Year Ended
		31-Mar-25 Refer Note 2	31-Dec-24 (Unaudited)	31-Mar-24 Refer Note 2	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1	Revenue from operations					
	(a) Revenue from customers	1,335.26	1,783.57	1,085.34	5,531.35	5,391.16
	(b) Other operating income	2.12	3.22	3.75	12.70	12.04
2	Other income	1,337.38	1,786.79	1,089.09	5,544.05	5,403.20
3	Total income (1 + 2)	50.71	48.05	37.87	186.10	178.76
		1,388.09	1,834.84	1,126.96	5,730.15	5,581.96
4	Expenses					
	(a) Cost of materials consumed	899.01	986.31	722.22	3,609.31	3,305.67
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(58.61)	186.29	(50.71)	(32.45)	85.11
	(c) Employee benefits expense	148.48	118.67	115.14	487.79	390.47
	(d) Finance costs	11.86	18.77	15.28	61.82	70.01
	(e) Depreciation and amortisation expense	73.60	73.76	71.46	297.90	295.66
	(f) Other expenses	239.39	269.28	219.81	961.83	879.63
	Total expenses	1,313.73	1,653.08	1,093.20	5,386.20	5,026.55
5	Profit / (loss) before tax (3 - 4)	74.36	181.76	33.76	343.95	555.41
6	Tax expense					
	(a) Current tax	20.46	43.62	5.17	95.10	149.90
	(b) Prior year tax adjustments	-	3.66	-	3.62	(0.57)
	(c) Deferred tax charge / (credit)	(8.04)	4.17	3.14	(10.85)	(9.09)
	Total tax expense	12.42	51.45	8.31	87.87	140.24
7	Profit / (loss) after tax (5 - 6)	61.94	130.31	25.45	256.08	415.17
8	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss:					
	- Remeasurement of defined benefit liability	2.79	(1.13)	0.09	(0.61)	(4.54)
	- Income tax related to items that will not be reclassified to profit or loss	(0.71)	0.29	(0.03)	0.15	1.14
	(ii) Items that will be reclassified to profit or loss:					
	- Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	10.47	23.57	9.74	(4.14)	32.30
	- Income tax related to items that will be reclassified to profit or loss	(2.64)	(5.93)	(2.45)	1.04	(8.13)
	Total other comprehensive income / (loss), net of income tax	9.91	16.80	7.35	(3.56)	20.77
9	Total comprehensive income / (loss) for the period / year (7 + 8)	71.85	147.11	32.80	252.52	435.94
10	Paid-up equity share capital (Face value INR 10 each)	25.66	25.66	25.66	25.66	25.66
11	Other Equity				3,087.46	2,840.07
12	Earnings / (loss) per share face value of INR 10 each (not annualised for the quarters):					
	(a) Basic (INR)	24.14	50.78	9.92	99.80	161.80
	(b) Diluted (INR)	24.14	50.78	9.92	99.80	161.80
	See accompanying Notes to the Financial Results					



Tasty Bite Eatables Limited

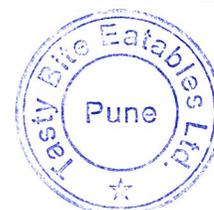
Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005

Works : Bhandgaon, Taluka Daund, Dist. Pune. Maharashtra

CIN: L15419PN1985PLC037347, Website : www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH 2025

Sr. No.	Particulars	Amount INR in Million	
		As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,795.25	1,940.32
	Capital work-in-progress	214.46	187.48
	Right-of-Use Asset	359.76	435.74
	Other intangible assets	5.45	6.60
	Financial assets		
	Other financial assets	3.37	3.35
	Deferred tax assets (net)	52.09	40.05
	Income tax assets (net)	21.24	33.25
	Other non-current assets	7.55	17.82
	Total non-current assets (i)	2,459.17	2,664.61
2	Current assets		
	Inventories	888.51	902.57
	Financial assets		
	Trade receivables	740.00	589.08
	Cash and cash equivalents	153.48	85.40
	Bank balances other than cash and cash equivalents	0.39	0.52
	Loans	-	4.24
	Derivative contract assets	-	0.74
	Other financial assets	118.21	30.04
	Other current assets	190.51	189.78
	Total current assets (ii)	2,091.10	1,802.37
	TOTAL ASSETS (i+ii)	4,550.27	4,466.98
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	25.66	25.66
	Other equity	3,087.46	2,840.07
	Total equity (i)	3,113.12	2,865.73
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	Borrowings	195.78	260.44
	Lease liabilities	384.41	457.74
	Provisions	75.67	65.07
	Total non-current liabilities (ii)	655.86	783.25
2	Current liabilities		
	Financial liabilities		
	Borrowings	71.19	78.13
	Lease liabilities	73.34	68.13
	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	45.88	48.12
	-Total outstanding dues of creditors other than micro and small enterprises	485.11	494.31
	Derivative contract liabilities	3.40	-
	Other financial liabilities	58.26	96.94
	Other current liabilities	30.49	16.05
	Provisions	13.62	16.32
	Total current liabilities (iii)	781.29	818.00
	TOTAL EQUITY AND LIABILITIES (i+ii+iii)	4,550.27	4,466.98



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STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

Sr. No.	Particulars	Amount INR in Million	
		Year Ended 31 March 2025 (Audited)	Year Ended 31 March 2024 (Audited)
A	Cash flow from operating activities:		
	Profit before tax	343.95	555.41
	Adjustments for		
	Depreciation and amortisation expense	297.90	295.66
	Loss / (gain) on disposal / write off of property, plant and equipment	0.73	17.72
	Liabilities and provisions written back to the extent no longer required	(0.34)	(0.26)
	Bad debts written off	-	0.00
	(Reversals) / Provision for expected credit loss	5.05	-
	Advances written off	0.52	0.01
	Unrealised foreign exchange loss / (gain) on translation of assets and liabilities	(3.78)	2.90
	Finance costs	61.82	70.01
	Interest income	(5.17)	(2.75)
	Provision established / (reversed) for inventory obsolescence (net)	23.99	(11.04)
	Operating profit before working capital changes	724.67	927.66
	Working capital adjustments:		
	Increase / (Decrease) in trade payables	(8.81)	(135.05)
	Increase / (Decrease) in other current financial liabilities	4.70	23.79
	Increase / (Decrease) in other current liabilities	14.44	3.85
	Increase / (Decrease) in provisions	7.29	4.42
	(Increase) / Decrease in trade receivables	(162.32)	(9.99)
	(Increase) / Decrease in inventories	(9.93)	(23.39)
	(Increase) / Decrease in other financial assets	(88.19)	28.65
	(Increase) / Decrease in other non-current assets	(2.31)	-
	(Increase) / Decrease in other current assets	(0.73)	8.01
	Cash generated from operating activities	478.81	827.95
	Direct taxes paid (net of refunds, if any)	(86.71)	(160.11)
	Net cash from operating activities (A)	392.10	667.84
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment including intangible assets, capital work-in-progress, payable for capital goods and movement in capital advances	(133.69)	(169.02)
	Proceeds from sale of property, plant and equipment and capital work-in-progress	0.02	0.21
	Repayment of loans given to others	4.24	5.26
	Interest received	5.17	2.75
	Net cash (used in) investing activities (B)	(124.26)	(160.80)
C	Cash flow from financing activities:		
	Principal Repayment of lease liabilities	(68.12)	(59.52)
	Proceeds from current borrowings	209.14	372.70
	Repayments of current borrowings	(209.14)	(655.53)
	Repayments of non-current borrowings	(64.29)	(138.55)
	Payment of dividend	(5.13)	(5.13)
	Interest Paid	(62.22)	(70.52)
	Net cash (used in) financing activities (C)	(199.76)	(556.55)
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	68.08	(49.51)
	Cash and cash equivalents at the beginning of the year / period	85.40	134.91
	Cash and cash equivalents at the end of the year / period	153.48	85.40
	Components of cash and cash equivalents	31 March 2025	31 March 2024
	Cash on hand	-	0.05
	Bank balances		
	In current account	33.48	25.35
	In deposit account (original maturities less than three months)	120.00	60.00
		153.48	85.40

Note:

The above Audited Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

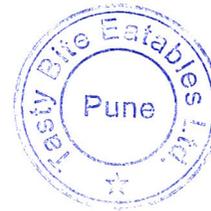
Notes to the Statement of Financial Results for the quarter and Audited results for the year ended 31 March 2025:

1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 27 May 2025. These audited financial results of the Company are prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("referred to as Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.

The Statutory Auditors (Kalyaniwalla & Mistry LLP, Chartered Accountants) of the Company have audited these financial results of the Company for the year ended 31 March 2025. An unmodified opinion has been issued by them thereon.

The financial results for the quarter and year ended March 31, 2024 were reviewed / audited by predecessor Statutory Auditors B S R & Co. LLP, Chartered Accountants who have issued an unmodified opinion thereon.

- 2 The figures for the quarters ended 31 March 2025 and 2024 represent the difference between the audited figures in respect of full financial year and the limited reviewed year-to-date published figures for the nine months ended 31 December 2024 and 2023, respectively.
- 3 The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Company constitute a single reportable segment.
- 4 For financial year 2025, the Board of Directors has recommended a final dividend of INR 2/- per share on face value of Rs.10/- (20%). The same is subject to approval of shareholders in the ensuing Annual General Meeting (AGM).
- 5 The Company does not have any subsidiary, associate or joint venture as at 31 March 2025.
- 6 For the said Results, visit Investors Section of our website at <https://www.tastybite.co.in> and the Stock Exchange website www.nseindia.com and www.bseindia.com.



For Tasty Bite Eatables Limited


Dilan Gandhi
Managing Director
DIN: 10298654

Place: Pune

Date 27 May 2025

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TASTY BITE EATABLES LIMITED

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results of **TASTY BITE EATABLES LIMITED** ("the Company") for the year ended March 31, 2025, together with the Notes thereon, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii) give a true and fair view in conformity with the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The annual financial results of the Company for the year ended March 31, 2024 were audited by the predecessor auditors of the Company who have expressed an unmodified opinion, vide their audit report dated May 17, 2024. Accordingly, we do not express any opinion, on the figures reported in the financial statements for the above period.
- b. The annual financial results of the Company include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Annual Financial Results is not modified in respect of the above matters.

***For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS***

Firm Regn. No.: 104607W/W100166



Anil A. Kulkarni

PARTNER

M. No.: 047576

UDIN: **25047576BMKXJP9835**

Place: Pune

Date: May 27, 2025

