



TASTY BITE EATABLES LTD.

Regd. & Corporate Office: 204, Mayfair Towers, Wakdewadi, Pune - 411005

Works : Bhandgaon, Taluka Daund, Dist. Pune. Maharashtra

Statement of Audited Financial Results for the Quarter and Year ended 31/3/2015

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31/3/2015 (Audited)	Quarter ended 31/12/2014 (Unaudited)	Quarter ended 31/03/2014 (Audited)	Year ended 31/3/2015 (Audited)	Year ended 31/3/2014 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	4,320.88	3,818.79	3,784.18	16,674.99	13,739.99
	(b) Other Operating Income	233.67	225.66	213.51	1,010.43	798.60
	Total Income from operations (net)	4,554.55	4,044.45	3,997.69	17,685.42	14,538.59
2	Expenses					
	(a) Cost of material consumed	2,527.81	2,521.41	2,617.01	10,673.60	9,408.19
	(b) Changes in inventories of finished goods, work in progress and stock in trade	128.12	(57.57)	(104.22)	(11.51)	(182.09)
	(c) Employees benefit expenses	462.12	426.11	436.84	1,771.19	1,694.84
	(d) Depreciation and amortisation expenses	167.35	173.63	127.01	686.85	400.79
	(e) Other Expenses	714.69	646.45	663.62	2,767.85	2,478.45
	Total Expenses	4,000.09	3,710.03	3,740.26	15,887.98	13,800.18
3	Profit / (loss) from Operations before other income and finance costs (1-2)	554.46	334.42	257.43	1,797.44	738.41
4	Other Income	47.89	38.56	8.67	130.30	53.70
5	Profit / (loss) before finance costs (3+4)	602.35	372.98	266.10	1,927.74	792.11
6	Finance costs	120.71	53.55	59.83	277.53	166.73
7	Profit / (Loss) before tax (5-6)	481.64	319.43	206.27	1,650.21	625.38
8	Tax Expenses					
	(a) Current Tax	177.51	68.41	(17.45)	546.03	-
	(b) Deferred Tax	(13.58)	22.08	78.11	24.81	192.50
9	Net Profit / (Loss) for the period (7-8)	317.71	228.94	145.61	1,079.37	432.88
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60
11	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year				4,158.58	3,132.92
12	Earning Per Share (Face value Rs.10 per share) - Basic and Diluted	12.36	8.92	5.65	42.04	16.84
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	661,490	661,490	661,490	661,490	661,490
	- Percentage of shareholding	25.78%	25.78%	25.78%	25.78%	25.78%
2	Promoters and promoter group					
	(a) Pledged/ Encumbered					
	- Number of shares	1,904,510	1,904,510	1,904,510	1,904,510	1,904,510
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.22%	74.22%	74.22%	74.22%	74.22%
	(b) Non-encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				



Nctes	
1	Above audited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on May 13, 2015 and are subjected to audit.
2	The Board of Directors has recommended: i) a preference dividend of Rupee 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rupees 100 each; ii) a dividend of Rupee 1 per equity share of Rupees 10 each subject to approval by the shareholders. The outgo on this account will be Rupees 31.51 lakh including tax on dividend.
3	Previous periods' figures have been regrouped wherever considered necessary.
4	Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the Company has adjusted Rs. 37 lakh for the quarter and Rs.113.99 lakh for the year to the cost of its fixed assets and has provided depreciation there on over the balance useful life of the respective assets.
5	Consequent to schedule II to the Companies Act, 2013 becoming applicable with effect from April 01, 2014, depreciation for the quarter and year ended March 31, 2015 has been provided on the basis of useful life as prescribed in Schedule II. Depreciation for the quarter is higher by Rs.50.70 lakh due to change in useful life of assets whereas depreciation for the year is higher by Rs.176.11 lakh. An amount of Rs.22.20 lakh (net off deferred tax) has been recognised in opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.
6	The figures of last quarter i.e. quarter ended March 31, 2015, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2015 and the published year to date figures upto the third quarter i.e. December 31, 2014 of the current financial year.
7	The Company operates in a single business segment i.e. Prepared Foods.

Statement of Assets and Liabilities

		As at	As at
		31/03/2015	31/03/2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	4,158.58	3,132.92
	Sub-total - Shareholder's funds	4,474.71	3,449.05
2	Non-current liabilities		
	(a) Long-term borrowings	2,122.52	2,387.36
	(b) Deferred tax liabilities (net)	404.00	389.85
	(c) Long-term provisions	114.43	82.59
	Sub-total - Non-current liabilities	2,640.95	2,859.80
3	Current Liabilities		
	(a) Short-term borrowings	1,715.77	1,276.86
	(b) Trade payables	1,700.91	2,313.69
	(c) Other current liabilities	584.74	887.48
	(d) Short-term provisions	149.25	94.33
	Sub-total - Current liabilities	4,150.67	4,572.36
	TOTAL- EQUITY AND LIABILITIES	11,266.33	10,881.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,096.82	6,415.28
	(b) Long-term loans and advances	57.22	120.10
	(c) Other non current assets	-	-
	Sub-total - Non-current assets	6,154.04	6,535.38
2	Current assets		
	(a) Current investments	85.00	-
	(b) Inventories	1,404.72	1,393.37
	(c) Trade receivables	1,809.79	1,435.50
	(d) Cash and cash equivalents	625.42	448.16
	(e) Short-term loans and advances	1,183.41	1,065.46
	(f) Other current assets	3.95	3.34
	Sub-total - Current assets	5,112.29	4,345.83
	TOTAL- ASSETS	11,266.33	10,881.21

For and on behalf of the Board of Directors of
Tasty Bite Eatables Limited



Ravi Nigam
Ravi Nigam
Managing Director

Place : Pune
Date : May 13, 2015

