



Tasty Bite Eatables Limited

TBEL/SE/2017-18
October 3, 2017

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001
Scrip Code: **519091**

National Stock Exchange Limited
Corporate Services, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: **TASTYBIT**

Sub.: Information about Credit Rating by ICRA to the Company

Dear Sir,

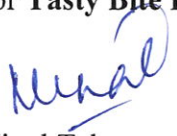
We hereby inform you that ICRA Limited has provided 'Rating' (short term & long term) to the Company. *The long-term rating is at [ICRA]A- (pronounced ICRA A minus) and the short-term rating at [ICRA]A1 (pronounced ICRA A one).*

ICRA Rating Letter enclosed herewith for reference.

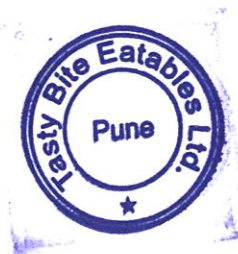
Please take it on your records.

Thanking you,

Yours faithfully,
For **Tasty Bite Eatables Limited**


Minal Talwar
Secretary

Encl: ICRA Rating Letter





ICRA

ICRA Limited

Ref: 2017-18/PUN/159

Date: October 03, 2017

Mr. Sohel Shikari
Group CFO

Tasty Bite Eatables Limited
201-202, Mayfair Towers,
Wakdevadi, Shivajinagar,
Pune – 411 005, Maharashtra

Dear Sir,

Re: Surveillance of ICRA-assigned Credit Rating for Rs. 25.0 crore bank lines of Tasty Bite Eatables Limited (instrument details in Annexure)

Please refer the Rating Agreement dated March 22, 2011 between ICRA Limited ("ICRA") and your company, whereby, ICRA is required to review the ratings assigned to your company on an annual basis or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration, has reaffirmed the long-term rating for the captioned Line of Credit (LOC) at [ICRA]A- (pronounced ICRA A minus).[†] The Outlook on the long-term rating is Stable. The Rating Committee of ICRA has also reaffirmed the short-term rating for the captioned LOC at [ICRA]A1 (pronounced ICRA A one).

The aforesaid ratings will be due for surveillance anytime before March 31, 2018.

The ratings as stated above are specific to the terms and conditions of the LOC as indicated to us by you. In case there is any change in the terms and conditions, or the size of the rated LOC, the same must be brought to our notice immediately. Any such change would warrant a rating review, following which there could be a change in the ratings assigned. Notwithstanding the foregoing, any change in the over-all limit of the LOC from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

[†] For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications

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Shivajinagar, Pune 411 020

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CIN : L74999DL1991PLC042749

Website : www.icra.in
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RATING • RESEARCH • INFORMATION



You are requested to furnish a monthly 'No Default Statement (NDS)' (in the format enclosed) on the first working day of every month, confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility]. This is in accordance with requirements prescribed in circular dated June 30, 2017 on '*Monitoring and Review of Ratings by Credit Rating Agencies (CRAs)*' issued by the Securities and Exchange Board of India.

You are also requested to inform us forthwith of any default or delay in the payment of interest and/or principal against the rated debt programme, or any other debt instruments and/or borrowings of your company. Further, you are requested to keep us informed of any other developments that could have a direct or indirect impact on the debt servicing capability of your company, with such developments including, but not limited to, any proposal for re-schedulement or postponement of repayment against any dues and/or debts of your company with any lender(s) and/or investor(s).

We thank you for your kind co-operation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

for ICRA Limited

Anand Kulkarni

Assistant Vice President

anand.kulkarni@icraindia.com

Yashowardhan Swami

Analyst

yashowardhan.swami@icraindia.com

Encl:



'No Default Statement on the Company Letter Head'

To
<CRA Name and Address>

Dear Sir/ Madam,

1. We hereby Confirm that as on date there are no Over dues or default on our debt obligations
2. We also confirm that in the month ended <Month and Year name>, there has been no instance of delay in servicing of our debt obligations.
3. We also confirm that there has not been any instance of devolvement of Letter of Credit in the month ended <Month and Year name>.
4. We also confirm that in the month ended <Month and Year name>, there has been no instance of delay in servicing of debt obligations guaranteed by us.
5. We also confirm that there has been no overdraw of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.
6. Details of delay/ default/ rescheduling of interest or principal as on date/ in the month ended<Month and Year name> , in any of the above case (if any):

Name of the Instrument	ISIN	Amount to be paid	Due Date of Payment	Actual Date of Payment	Remarks

Thanking You,

Yours faithfully,

<Authorized Signatory of Issuer>



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Cash Credit – Kotak Mahindra Bank	11.00	[ICRA]A-/Stable	September 28, 2017
Cash Credit – RBL Bank	10.00	[ICRA]A-/Stable	September 28, 2017
Total	21.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
Non Fund Based Limits – Kotak Mahindra Bank	4.00	[ICRA]A1	September 28, 2017
Total	4.00		

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A handwritten signature in blue ink, appearing to be 'Rajiv', is located at the bottom right of the page.