



## CORPORATE SOCIAL RESPONSIBILITY POLICY(CSR)

**Preamble:** Tasty Bite Eatables Ltd (TBEL) being a leading integrated organic and prepared food company, the CSR policy aims to improve the quality of life of the communities through long term stake holder value creation.

**Mission Statement:** to carry forward TBEL's corporate mission of building a socially responsible company through CSR activities.

### Objectives of CSR:

- a) to protect the interests of all our stakeholders and improve the socio-economic status of society at large through positive and measurable interventions.
- b) to create a positive impact on the society and community through sustainable and targeted CSR activities
- c) to ensure adoption of sustainable business practices, environmental policies and technologies

### Tasty Bite Values & Ecosystem





## CORPORATE SOCIAL RESPONSIBILITY POLICY(CSR)

### **SCOPE OF CORPORATE SOCIAL RESPONSIBILITY POLICY**

The policy encompasses all activities undertaken by the Company towards fulfilling its CSR objectives. The policy also ensures compliance with the provisions of Section 135 of the -Act, 2013, read with Schedule VII of the -Act, 2013 and -(Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and the notifications and circulars issued by the Ministry of Corporate Affairs from time to time.

**The Company will make a positive impact on the society and community through CSR activities which improves their socio-economic status and conserves the environment.**

-

### **RESOURCES FOR CSR ACTIVITIES:**

The company shall earmark at least 2% of the average net profits of the Company made during three immediately preceding financial years. In addition company is free to raise resources from other companies or donations from recognized entities.

### **ENVISAGED CSR PROGRAMS /PROJECTS/ACTIVITIES:**

The Company shall undertake CSR activities as defined in Schedule VII of the Act, the Board would approve the amount company shall spent on CSR activities during the year as recommended by the CSR committee and as required under law.

We see community involvement as being not just morally essential, but also strategic and beneficial to the company in the long-term. This is crucial to ensure the sustainability of programs over time. The company will focus on the following areas.

- ***Sustainable Agriculture and Rural Development:*** Farmers will be educated to adopt sustainable technologies in crop and livestock production, water and soil conservation, integrated farming system and marketing of their produce through action so as to increase their productivity and incomes resulting in enhanced livelihood.
- -- We use our 23-acre farm as a demonstration farm for high yielding crop varieties sustainable farming practices, seed production and value addition for the benefit of farming community for them.
- ***Disaster Relief:***As Tasty Bite's products are ready-to-eat; and are an excellent source of nutritious food is distributed during natural disasters/calamities. Tasty Bite products have been shipped free of cost to locations affected by disasters including Hurricane Katrina, the Asian Tsunami and during covid. The same will be continued in the future.
- ***Promoting Education and Capacity Building:*** Support for schools by providing class rooms, laboratories and computers. Support special education and employment enhancing vocation skill programs especially among women and livelihood enhancement projects. Assist training programs on computer application and tailoring to enhance the employability of women folk.



## CORPORATE SOCIAL RESPONSIBILITY POLICY(CSR)

- **Enhancing Environmental Sustainability:** Support for maintaining ecological balance, sustainable environment, protection of flora and fauna, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the cleaning of river.

**LOCATION AND TARGET GROUPS:** Our focus will be Geographies which we operate in. We follow a cluster approach, expanding/replicating clusters based on the budget availability. Our target communities will be farmers, farm women and farmer organizations, school children and youth. While we will ensure that all communities benefit from our CSR activities, we would focus on those groups that are socially and economically marginalized.

**IMPLEMENTATION OF CSR ACTIVITIES:** We will implement our CSR activities through Tasty Bite Foundation a not for profit company formed by our company following the below indicated modes:.

- Direct mode
- Involving NGOs
- Participatory approach involving beneficiaries
- Involving experts

**ASSESSMENT OF OUTPUTS AND OUTCOMES:** The outcomes and outputs of activities implemented will be monitored and evaluated on a regular basis. Both concurrent evaluation and long term impacts will be assessed if need be by involving a third party.

### **The Role of CSR Committee:**

- a) to formulate and recommend to the Board, a CSR Policy indicating suggested activities to be undertaken by the company in areas or subjects, specified in Schedule VII of the new Companies Act. Such Policy, including list of activities may be amended from time to time as may be required;
- b) to recommend the amount of expenditure to be incurred on one or more activities referred to in clause(a);
- c) During any year, the CSR Committee may choose to meet any time with in the first 6 months of a year to determine the amount as well as initiatives for conducting CSR;
- d) The CSR committee to monitor regularly progress of implementation of such CSR initiatives through structured reviews;
- e) The CSR committee to appraise the Board regarding implementation of initiatives during Q3 Board Meeting.



## **CORPORATE SOCIAL RESPONSIBILITY POLICY(CSR)**

### **The role of the Board of Directors:**

- a) After taking into account the recommendations made by the CSR Committee ,approve the CSR Policy for the company and disclose contents of such Policy in its report and also place it on the company's website, if any, in such manner as may be prescribed;
- b) ensure that the activities as are included in CSR Policy of the company are undertaken by the company;
- c) The Board shall ensure that the company spends, in every financial year, at least 2 per cent of the average net profits the company made during the 3 immediately preceding financial years, in pursuance of its CSR Policy:
  - i. Provided that TBEL shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities:
  - ii. Provided further that if TBEL fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134, specify the reasons for not spending the amount and, unless the unspent amount relates to any ongoing project referred to in sub-section (6), transfer such unspent amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
- d) Any amount remaining unspent, pursuant to any ongoing project, fulfilling such conditions as may be prescribed, undertaken by TBEL in pursuance of its CSR Policy, shall be transferred by TBEL within a period of thirty days from the end of the financial year to a special account to be opened by the company in that behalf for that financial year in any scheduled bank to be called the Unspent Corporate Social Responsibility Account, and such amount shall be spent by the company in pursuance of its obligation towards the CRS Policy within a period of three financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year.

### **DOCUMENTATION**

The CSR Team of the Company shall ensure that CSR project are documented and accountability is fixed at requested level.

### **DISCLOSURE**

The Company shall follow and comply with requirement for disclosure of the CSR policy and CSR activities in the Board Report.



## **CORPORATE SOCIAL RESPONSIBILITY POLICY(CSR)**

### **AMENDMENTS**

Amendments from time to time to the CSR Policy, if any, shall be considered by the Board of Directors based on the recommendations of the CSR Committee.