

Revised Statement of Cash Flows

for the year ended 31 March 2022

[Currency - INR in Million, except per share data]

Particulars	31 March 2022	31 March 2021
A. Cash flow from operating activities:		
Profit before tax	144.76	525.75
Adjustments for		
Depreciation and amortisation expense	242.85	171.65
Loss / (gain) on disposal / write off of property, plant and equipment	1.55	[1.08]
Loss on discard and write-off of capital work-in-progress	5.75	-
Provision for capital work-in-progress	-	4.05
Liabilities and provisions written back to the extent no longer required	[0.38]	[0.86]
Bad debts written off	0.41	0.52
(Reversals) / Provision for expected credit loss	[3.95]	6.56
Advances written off	0.01	1.06
Unrealised foreign exchange loss / (gain) on translation of assets and liabilities	41.30	[34.49]
Finance costs	82.85	30.25
Interest income	[5.17]	[3.36]
Provision established / (reversed) for inventory obsolescence (net)	61.45	[22.55]
Operating profit before working capital changes	571.43	677.50
Working capital adjustments:		
Change in trade payables	124.30	16.70
Change in other current financial liabilities	[42.53]	32.06
Change in other current liabilities	5.77	3.39
Change in provisions	[6.02]	5.84
Change in trade receivables	[1.39]	10.94
Change in inventories	[32.11]	[74.68]
Change in other financial assets	14.06	[160.22]
Change in other non-current assets	17.04	1.03
Change in other current assets	63.35	18.26
Cash generated from operating activities	713.90	530.82
Direct taxes paid (net of refunds, if any)	[64.28]	[130.19]
Net cash from operating activities (A)	649.62	400.63
B. Cash flow from investing activities:		
Purchase of property, plant and equipment including intangible assets, capital work-in-progress, payable for capital goods and movement in capital advances	[435.62]	[570.59]
Proceeds from sale of property, plant and equipment and capital work-in-progress	16.03	6.16
Loans given to others	[52.00]	-
Interest received	5.17	3.36
Net cash (used in) investing activities (B)	[466.42]	[561.07]
C. Cash flow from financing activities:		
Repayment of lease liabilities	[44.55]	[17.03]
Proceeds from current borrowings	601.78	984.14
Repayments of current borrowings	[851.53]	[795.70]
Proceeds from non-current borrowings	-	366.25
Repayments of non-current borrowings	[109.37]	[71.87]
Payment of dividend	[5.13]	[5.13]
Interest Paid	[82.99]	[28.81]
Net cash (used in) / generated from financing activities (C)	[491.79]	431.85
Net (decrease) / increase in cash and cash equivalents (A+B+C)	[308.59]	271.41
Cash and cash equivalents at the beginning of the year	348.19	76.78
Cash and cash equivalents at the end of the year	39.60	348.19

Revised Statement of Cash Flows

for the year ended 31 March 2022 [Contd.]

[Currency - INR in Million, except per share data]

Components of cash and cash equivalents (refer note: 13)

Particulars	31 March 2022	31 March 2021
Cash on hand	0.04	0.04
Bank balances		
In current account	39.56	168.15
In deposit account (original maturities less than three months)	-	180.00
	39.60	348.19

Note:

- The above Revised Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.
- Reconciliation of liabilities from financing activities:

31 March 2022

Particulars	Opening balance as at 01 April 2021	Cash flows	Non-cash changes*	Closing balance as at 31 March 2022
Borrowings (including Interest accrued but not due on borrowings)	1,065.88	[365.52]	44.92	745.28
Lease liabilities	681.50	[100.03]	55.48	636.95
Total	1,747.38	[465.55]	100.40	1,382.23

31 March 2021

Particulars	Opening balance as at 01 April 2020	Cash flows	Non-cash changes*	Closing balance as at 31 March 2021
Borrowings (including Interest accrued but not due on borrowings)	620.82	474.87	[29.81]	1,065.88
Lease liabilities	91.29	[37.52]	627.73	681.50
Total	712.11	437.35	597.92	1,747.38

*Non cash changes represents foreign exchange re-instatement gain / [loss] on borrowings as on 31 March 2022 - INR [38.66] Million [31 March 2021: INR 39.21 Million] and Interest accrued on borrowings during the year INR 6.26 Million [31 March 2021: INR 9.40 Million].

Non cash changes represents lease liabilities recognised during the year - Nil [31 March 2021: INR 607.24 Million] and interest expenses - INR 55.48 Million [31 March 2021: INR 20.49 Million]

Summary of significant accounting policies	1 - 5
Notes to the revised financial statements	6 - 51

The accompanying notes referred to above form an integral part of the revised financial statements.

As per our report of even date attached

for **B S R & Associates LLP**

Chartered Accountants

Firm Registration No: 116231W/W - 100024

For and on behalf of the Board of Directors of

Tasty Bite Eatables Limited

CIN: L15419PN1985PLC037347

Raajnish Desai

Partner

Membership No: 101190

Gaurav Gupta

Whole Time Director

& Chief Financial Officer

DIN: 07529010

Ashok Vasudevan

Chairman

DIN: 00575574

Minal Talwar

Company

Secretary

Place: Pune

Date: 10 August 2022

Place: Pune

Date: 10 August 2022