

Statement of Cash Flows

for the year ended 31 March 2021

(Currency - INR in million, except per share data)

Particulars	31 March 2021	31 March 2020
A. Cash flow from operating activities:		
Profit before tax	525.75	533.54
Adjustments for		
Depreciation and amortisation	171.65	168.48
(Profit) on disposal / loss on write off of Property, plant and equipment	(1.08)	3.21
Provision for capital work-in-progress	4.05	-
Liabilities written back to the extent no longer required	(0.86)	(3.08)
Bad debts written off	0.52	0.31
Allowance for doubtful receivables	6.56	1.39
Advances written off	1.06	0.32
Unrealised foreign exchange (gain) / loss on translation of assets and liabilities	(34.49)	29.22
Finance cost	30.25	35.20
Interest income	(3.36)	(1.97)
Provision (reversed) / established against inventories (net)	(22.55)	35.71
Operating profit before working capital changes	677.50	802.33
Working capital adjustments:		
Change in trade payables	16.70	93.70
Change in other current financial liabilities	32.06	(3.08)
Change in other current liabilities	3.39	3.22
Change in provisions	5.84	10.90
Change in trade receivables	10.94	(176.40)
Change in inventories	(74.68)	(142.24)
Change in other non-current financial assets	(0.36)	0.48
Change in other current financial assets	(0.12)	(0.30)
Change in other non-current assets	1.03	10.84
Change in other current assets	(141.48)	(62.96)
Cash generated from operating activities	530.82	536.49
Direct taxes paid (net of refunds, if any)	(130.19)	(168.16)
Net cash from operating activities (A)	400.63	368.33
B. Cash flow from investing activities:		
Purchase of property, plant and equipment including intangible assets, capital work-in-progress and movement in capital advances	(570.59)	(518.12)
Proceeds from sale of property, plant and equipment	6.16	-
Interest received	3.36	1.97
Net cash (used in) investing activities (B)	(561.07)	(516.15)

Statement of Cash Flows

for the year ended 31 March 2021 (Contd.)

(Currency - INR in million, except per share data)

Particulars	31 March 2021	31 March 2020
C. Cash flow from financing activities:		
Repayment of lease liabilities	(17.03)	(8.33)
Proceeds from current borrowings	984.14	348.38
Repayments of current borrowings	(795.70)	(82.84)
Proceeds from non-current borrowings	366.25	-
Repayments of non-current borrowings	(71.87)	(68.57)
Payment of dividend (including dividend distribution tax)	(5.13)	(6.19)
Finance Cost Paid - Lease Liabilities	(20.49)	(7.91)
Finance Cost Paid - Others	(8.32)	(27.49)
Net cash generated from / (used in) financing activities (C)	431.85	147.05
Net increase / (decrease) in cash and cash equivalents (A+B+C)	271.41	(0.77)
Cash and cash equivalents at the beginning of the year	76.78	77.55
Cash and cash equivalents at the end of the year	348.19	76.78

Components of cash and cash equivalents (refer note: 12)

Particulars	31 March 2021	31 March 2020
Cash on hand	0.04	0.04
Balances with banks		
In current accounts	168.15	76.74
in deposit account (original maturities less than three months)	180.00	-
	348.19	76.78
Summary of significant accounting policies	1 - 5	
Notes to the financial statements	6 - 48	

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For B S R & Associates LLP

Chartered Accountants

Firm Registration No: 116231W/W - 100024

Raajnish Desai

Partner

Membership No: 101190

Place: Pune

Date: 15 May 2021

For and on behalf of the Board of Directors of

Tasty Bite Eatables Limited

CIN: L15419PN1985PLC037347

Abhijit Upadhye

Managing Director

DIN: 02076451

Gaurav Gupta

Chief Financial Officer

Place: Pune

Date: 15 May 2021

Ashok Vasudevan

Chairman

DIN: 00575574

Minal Talwar

Company Secretary