



## Tasty Bite Eatables Limited

TBEL/SE/2016-17  
November 7, 2016

**BSE Limited,**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 519091

**Sub: "Un-audited financial results" of the Company and "Limited Review Report" thereon for the quarter ended September 30, 2016**

Dear Sir,

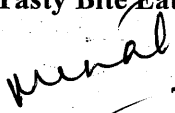
We enclose herewith the following:

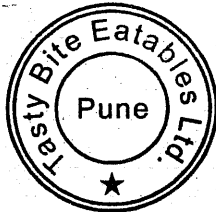
- a) Copy of the "**LIMITED REVIEW REPORT**" of the Statutory Auditors of the Company on the un-audited financial results of the Company for the quarter ended September 30, 2016; and
- b) Copy of "**Un-audited financial results**" of the Company for the quarter ended September 30, 2016 which have been duly approved in the Board Meeting held on November 7, 2016.

Kindly take it on your records.

Thanking you,

Yours faithfully,  
For Tasty Bite Eatables Limited

  
Minal Talwar  
Company Secretary



Encl.: As above

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

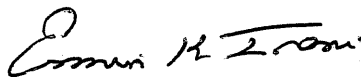
The Board of Directors  
Tasty Bite Eatables Limited  
201-202, Mayfair Towers,  
Wakdevadi, Pune - 411005.

Dear Sirs,

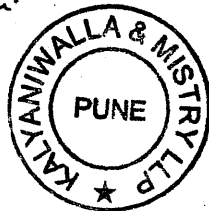
## LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of Tasty Bite Eatables Limited for the period ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 7, 2016. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY LLP**  
CHARTERED ACCOUNTANTS  
(Firm Registration No.: 104607W/W100166)



Ermin K. Irani  
Partner  
Membership No. 35646  
Pune, November 7, 2016



LLP IN : AAH - 3437

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Tel. : + 91 20 2567 1514 / 2567 1113 Fax : + 91 20 2567 6427

Regd. Office : Kalpataru Heritage, 127 Mahatma Gandhi Road, Mumbai 400 001.

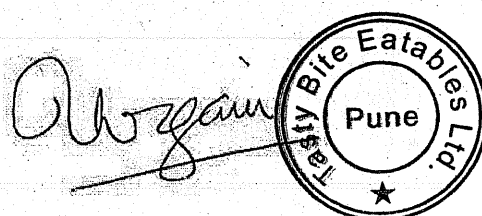


## TASTY BITE EATABLES LTD.

Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdevadi, Pune - 411005  
Works : Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra

### Statement of Unaudited Financial Results for the Quarter ended 30/09/2016

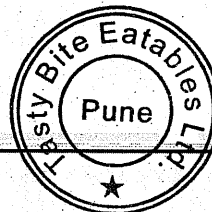
PART I		(Rs. in Lakh)					
Sr. No.	Particulars	Quarter ended 30-09-2016 (Unaudited)	Quarter ended 30-06-2016 (Unaudited)	Quarter ended 30-09-2015 (Unaudited)	Half Year ended 30-09-2016 (Unaudited)	Half Year ended 30-09-2015 (Unaudited)	Year ended 31-03-2016 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	5,546.24	5,568.98	5,175.47	11,115.22	8,851.80	19,589.58
	(b) Other Operating Income	310.30	316.48	294.71	626.78	502.22	1,242.52
	<b>Total Income from operations (net)</b>	<b>5,856.54</b>	<b>5,885.46</b>	<b>5,470.18</b>	<b>11,742.00</b>	<b>9,354.02</b>	<b>20,832.10</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	3,627.42	3,658.22	3,211.92	7,285.64	5,764.69	12,475.60
	(b) Changes in Inventories of finished goods, work in progress and stock in trade	(40.85)	(201.85)	25.45	(242.80)	(207.60)	(129.52)
	(c) Employees benefit expenses	686.40	645.03	492.94	1,331.43	953.71	2,120.93
	(d) Depreciation and amortisation expenses	220.78	213.76	185.53	434.54	358.58	737.75
	(e) Other Expenses	812.16	755.47	830.95	1,567.63	1,381.05	2,974.26
	<b>Total Expenses</b>	<b>5,305.81</b>	<b>5,070.63</b>	<b>4,746.79</b>	<b>10,376.44</b>	<b>8,250.43</b>	<b>16,179.02</b>
3	<b>Profit / (loss) from Operations before other income and finance costs (1-2)</b>	<b>550.73</b>	<b>814.83</b>	<b>723.39</b>	<b>1,365.56</b>	<b>1,103.59</b>	<b>2,653.08</b>
4	Other Income	81.41	25.99	15.88	107.40	35.41	44.13
5	<b>Profit / (loss) before finance costs (3+4)</b>	<b>632.14</b>	<b>840.82</b>	<b>739.27</b>	<b>1,472.96</b>	<b>1,139.00</b>	<b>2,697.21</b>
6	Finance costs	28.99	29.18	53.15	58.17	106.23	240.07
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>603.15</b>	<b>811.64</b>	<b>686.12</b>	<b>1,414.79</b>	<b>1,032.77</b>	<b>2,457.14</b>
8	Tax Expenses						
	(a) Current Tax	177.31	314.38	265.20	491.69	403.14	872.60
	(b) Deferred Tax	9.32	(59.05)	(40.82)	(49.73)	(50.90)	(6.77)
	(c) Prior period tax adjustments	-	-	-	-	-	(20.68)
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>416.52</b>	<b>556.31</b>	<b>461.74</b>	<b>972.83</b>	<b>680.53</b>	<b>1,611.99</b>
10	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60	256.60
11	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year						5,768.02
12	<b>Earning Per Share (Face value Rs.10 per share) Basic and Diluted</b>	<b>16.23</b>	<b>21.68</b>	<b>17.99</b>	<b>37.91</b>	<b>26.52</b>	<b>62.79</b>
<b>Notes.</b>							
1 Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on November 7, 2016 and are subjected to review by Statutory Auditors.							
2 Previous periods' figures have been regrouped wherever considered necessary.							
3 Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the Company has adjusted Rs. 42.73 lakh for the quarter and Rs. 18.98 lakh for the period to the cost of its fixed assets and capital work in progress and has provided depreciation there on over the balance useful life of the respective assets.							
4 The Company operates in a single business segment i.e. Prepared Foods.							



Statement of Assets and Liabilities		As at	As at
		30/09/2016 (Unaudited)	31/03/2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	6,800.00	5,768.02
	<b>Sub-total - Shareholder's funds</b>	<b>7,116.13</b>	<b>6,084.15</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,509.71	1,974.35
	(b) Deferred tax liabilities (net)	347.50	397.23
	(c) Other Non current liabilities	47.55	21.61
	(d) Long-term provisions	220.98	231.60
	<b>Sub-total - Non-current liabilities</b>	<b>4,125.74</b>	<b>2,624.79</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1,423.16	1,684.02
	(b) Trade payables	1,858.06	1,958.74
	(c) Other current liabilities	767.57	625.83
	(d) Short-term provisions	49.74	114.35
	<b>Sub-total - Current liabilities</b>	<b>4,098.53</b>	<b>4,382.94</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>15,340.40</b>	<b>13,091.88</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	6,627.37	6,145.27
	(b) Long-term loans and advances	311.99	162.53
	(c) Other non current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>6,939.36</b>	<b>6,307.80</b>
2	<b>Current assets</b>		
	(a) Current investments	155.00	190.00
	(b) Inventories	2,536.04	1,901.77
	(c) Trade receivables	2,512.88	2,332.18
	(d) Cash and cash equivalents	1,466.57	729.45
	(e) Short-term loans and advances	1,486.60	1,532.19
	(f) Other current assets	243.95	98.49
	<b>Sub-total - Current assets</b>	<b>8,401.04</b>	<b>6,784.08</b>
	<b>TOTAL- ASSETS</b>	<b>15,340.40</b>	<b>13,091.88</b>

For and on behalf of the Board of Directors of  
Tasty Bite Eatables Limited

Place: Bangalore  
Date: November 7, 2016



*Ravi Nigam*  
Ravi Nigam  
Managing Director

