




Tasty Bite Eatables Limited

Audited Financial Results for the Year Ended March 31, 2010					
Sr. No.	Particulars	(Rs/Lakhs)			
		Quarter ended 31.03.10	Quarter ended 31.03.09	Audited Year-ended 31.03.10	Audited Year-ended 31.03.09
1	(a) Net Sales	1,989.30	1,142.71	6,770.47	4,233.82
	(b) Income from operations	183.93	133.22	457.23	344.58
	Total Income	2,173.23	1,275.93	7,227.70	4,578.40
2	Expenditure				
	(a) (Increase)/decrease in stock in trade	(0.30)	(7.05)	6.72	15.88
	(b) Consumption of Raw Materials	1,315.47	630.69	4,090.77	2,372.31
	(c) Purchase of Trading Goods	-	-	5.96	9.21
	(d) Staff Cost	224.32	184.22	622.19	587.46
	(e) Depreciation	49.87	22.12	152.22	99.38
	(f) Other Expenditure	272.66	177.86	937.87	1,218.62
	Total Expenditure	1,862.02	1,007.84	6,015.73	4,302.86
3	Profit from Operations before Other Income, Interest and Exceptional items	311.21	268.09	1,211.97	275.54
4	Other Income	4.07	16.40	16.44	54.30
5	Profit before Interest and Exceptional Items	315.28	284.49	1,228.41	329.84
6	Interest and Finance Charges	31.57	26.20	99.54	97.46
7	Profit after Interest but before exceptional items	283.71	258.29	1,128.87	232.38
8	Prior Period Adjustments (net)	-	0.76	0.21	0.76
9	Profit/(Loss) from ordinary items before Tax	283.71	257.53	1,128.66	231.62
10	Provision for Taxation	98.03	63.50	395.09	66.75
11	Provision for Deferred Tax	(12.84)	6.77	36.68	20.45
12	Fringe Benefit Tax	-	0.94	-	3.39
13	Net Profit/(Loss)	198.52	186.32	696.89	141.03
14	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60
15	Reserves excluding revaluation reserves	-	-	1,834.94	1,168.67
16	Basic and Diluted Earnings per Share before and after Extraordinary Items (in Rupees) (Face Value of Rs 10/- each)	7.71	7.27	27.13	5.50
17	Public Shareholding				
	- No. of shares	661,490	661,490	661,490	661,490
	- Percentage of shareholding	26%	26%	26%	26%
18	Promoters and promoter group shareholding				
	(a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	19,04,510	19,04,510	19,04,510	19,04,510
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	74%	74%	74%	74%
Notes:					
1	The above audited Financial Results were reviewed by the audit committee and are approved by the Board of Directors of the Company at its meeting held on May 30, 2010.				
2	The Board of Directors has recommended: i) a preference dividend of Re. 1 per 1% non-cumulative, non-convertible, redeemable preference share of Rs.100 each; ii) a dividend of Re. 1 per equity share of Rs.10 each subject to approval by the shareholders. The outgo on this account will be Rs.30.62 lakhs including tax on dividend.				
3	The Company operates in a single business segment i.e. Prepared Foods. The Company has substantially reduced the activity of renting of cold storage and vegetable processing, hence the management does not consider it as a separate business segment.				
4	Investor Complaints for the Quarter January 1, 2010 to March 31, 2010: Opening - Nil, Received During the Quarter - 2, Resolved During the Quarter - 2, Pending - Nil.				
5	Previous years' figures have been regrouped wherever considered necessary.				
6	Statement of Assets and Liabilities:				
				Audited Year-ended 31.03.10	Audited Year-ended 31.03.09
SHAREHOLDERS' FUNDS:					
	(a) Capital			316.13	316.13
	(b) Reserves and Surplus			1,834.94	1,168.67
LOAN FUNDS					
				1,496.78	1,171.10
DEFERRED TAX LIABILITY					
				120.53	83.85
	TOTAL			3,768.38	2,739.75
FIXED ASSETS					
CURRENT ASSETS, LOANS AND ADVANCES					
				1,548.11	1,365.01
(a) Inventories					
				759.68	447.42
(b) Sundry Debtors					
				1,380.75	908.20
(c) Cash and Bank balances					
				260.91	302.07
(d) Other current assets					
				64.55	0.17
(e) Loans and Advances					
				1,160.34	584.94
Less: CURRENT LIABILITIES AND PROVISIONS					
(a) Liabilities					
				829.05	755.63
(b) Provisions					
				576.91	112.43
	TOTAL			2,220.27	1,374.74
	TOTAL			3,768.38	2,739.75
				For and on behalf of Board of Tasty Bite Eatables Limited	
				 Ravi Nigam Managing Director	
Place : Bengaluru Date : May 30, 2010					
