



# CORPORATE SOCIAL RESPONSIBILITY POLICY

## Tasty Bite Mission Statement

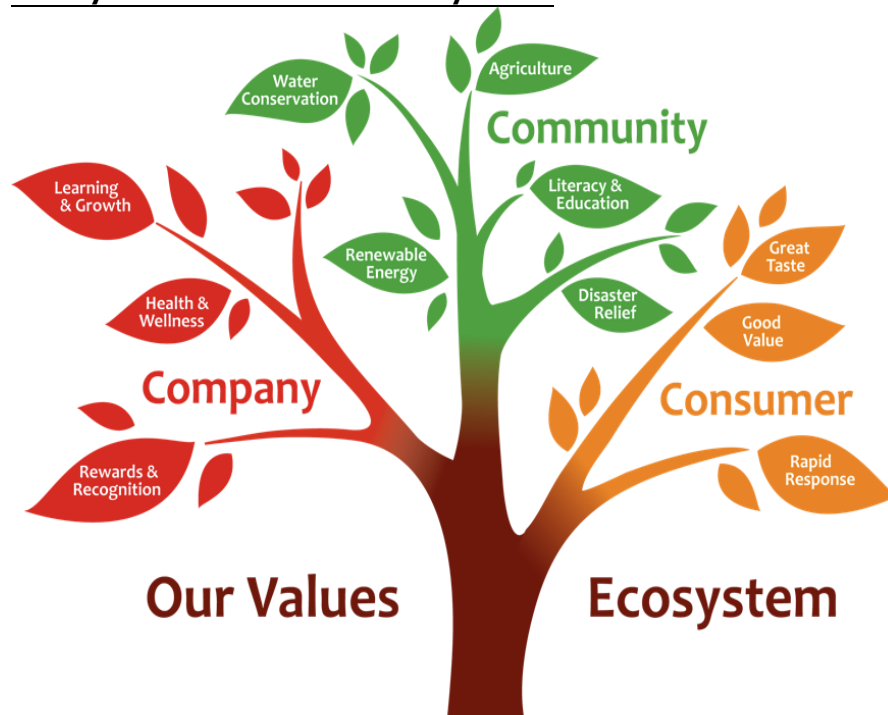
**Purpose** *To be a socially responsible company that will delight consumers  
by offering*

**Advantage** *Great taste, good value and real convenience  
achieved through*

**Scope** *Manufacturing & Marketing Natural, Convenient & Specialty Foods  
in a*

**Environment** *knowledge-driven, energetic and fun work environment*

## Tasty Bite Values & Ecosystem





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### **TASTY BITE CSR PROGRAMS / PROJECTS / ACTIVITIES:**

We see community involvement as being not just morally essential, but also strategic and beneficial to the company in the longer-term. This is crucial to ensure the sustainability of programs over time. The company currently has active projects in the following areas:

- ***Sustainable Agriculture:*** We use our 23-acre farm in India as a demonstration farm for the highest yielding, most sustainable practices for farmers in the community. We also support organic farmers in the community by serving as a regular customer for them.
- ***Disaster Relief:*** As Tasty Bite's products are ready-to-eat and do not require the addition of water, they are an excellent source of nutritious food in natural disasters. Tasty Bite products have been shipped free of cost to locations affected by disasters including Hurricane Katrina, the Asian Tsunami, the earthquake in Pakistan and others.
- ***Education:*** Our endeavor is to spark the desire for learning and knowledge at every stage. We have developed a new Science Lab with the primary school in the village nearest to our factory and are working with the school currently to improve on the infrastructure by building 3 rooms of their primary school.
- ***Health:*** In Health care our goal is to render quality health care facilities to people living in the villages through Mother and Child care awareness program and preventive health measures through awareness programs / camp

### **The CSR Committee shall comprise of the following members:**

1. Mr. Ravi Nigam – Managing Director
2. Mr. Kavas Patel – Independent Director
3. Mr. Ashok Vasudevan – Director

### **The Role of CSR Committee:**

- a) to formulate and recommend to the Board, a CSR Policy indicating suggested activities to be undertaken by the company as specified in Schedule VII of the new Companies Act. Such Policy, including list of activities may be amended from time to time as may be required;
- b) to recommend the amount of expenditure to be incurred on one or more activities referred to in clause (a);



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- c) During any year, the CSR Committee may choose to meet anytime within the first 6 months of a year to determine the amount as well as initiatives for conducting CSR;
- d) The CSR committee to monitor regularly progress of implementation of such CSR initiatives through structured reviews;
- e) The CSR committee to appraise the Board regarding implementation of initiatives during Q3 Board Meeting.

### **The role of the Board of Directors:**

- a) after taking into account the recommendations made by the CSR Committee, approve the CSR Policy for the company and disclose contents of such Policy in its report and also place it on the company's website, if any, in such manner as may be prescribed;
- b) ensure that the activities as are included in CSR Policy of the company are undertaken by the company;
- c) The Board shall ensure that the company spends, in every financial year, at least 2 per cent of the average net profits of the company made during the 3 immediately preceding financial years, in pursuance of its CSR Policy:
  - i. Provided that TBEL shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities;
  - ii. Provided further that if TBEL fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134, specify the reasons for not spending the amount.