



## Tasty Bite Eatables Limited

TBEL/SE/2014-15  
November 10, 2014

**BSE Limited,**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: **519091**

**Sub: "Un-audited financial results" of the Company and "Limited Review Report" thereon for the quarter ended September 30, 2014**

Dear Sir,

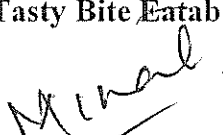
We enclose herewith the following:

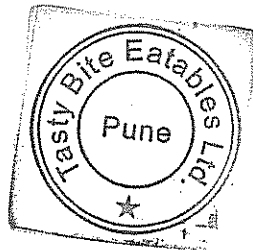
- a) Copy of the "**LIMITED REVIEW REPORT**" of the Statutory Auditors of the Company on the un-audited financial results of the Company for the quarter ended September 30, 2014; and
- b) Copy of "**Un-audited financial results**" of the Company for the quarter ended September 30, 2014 which have been duly approved in the Board Meeting held on November 10, 2014.

Kindly take it on your records.

Thanking you,

Yours faithfully,  
For Tasty Bite Eatables Limited

  
Minal Talwar  
Secretary



Encl.: As above

**KALYANIWALLA  
& MISTRY (Regd.)**

**CHARTERED ACCOUNTANTS**

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The Board of Directors  
Tasty Bite Eatables Limited  
204, Mayfair Towers,  
Wakdewadi,  
Pune - 411005.

Dear Sirs,

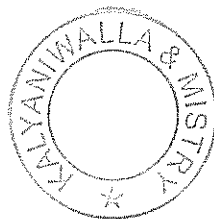
**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Tasty Bite Eatables Limited for the quarter and half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited / reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 10, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY**  
CHARTERED ACCOUNTANTS  
(Firm Registration No.: 104607W)



**Ermin K. Irani**  
Partner  
Membership No. 35646  
Pune, November 10, 2014.





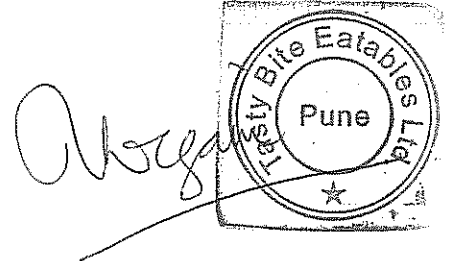
## TASTY BITE EATABLES LTD.

Regd & Corporate Office: 204, Mayfair Towers, Wadewadi, Pune - 411005  
Works: Brandgaon Taluka Daund, Dist. Pune, Maharashtra

### Statement of Unaudited Financial Results for the Quarter ended 30/09/2014

#### PART I

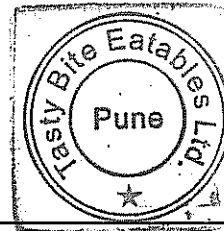
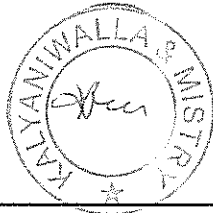
Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended 30/09/2014 (Unaudited)	Quarter ended 30/06/2014 (Unaudited)	Quarter ended 30/09/2013 (Unaudited)	Half Year ended 30/09/2014 (Unaudited)	Half year ended 30/09/2013 (Unaudited)	Year ended 31/03/2014 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	4,451.42	4,083.90	3,941.94	8,535.32	6,291.34	13,739.99
	(b) Other Operating Income	280.77	270.33	268.69	551.10	372.65	798.60
	<b>Total Income from operations (net)</b>	<b>4,732.19</b>	<b>4,354.23</b>	<b>4,210.63</b>	<b>9,086.42</b>	<b>6,663.99</b>	<b>14,538.59</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	2,862.84	2,761.54	2,430.04	5,624.38	4,182.64	9,408.19
	(b) Changes in inventories of finished goods, work in progress and stock in trade	26.86	(108.92)	125.20	(62.06)	(38.22)	(182.09)
	(c) Employees benefit expenses	440.99	441.97	419.67	882.96	920.71	1,694.84
	(d) Depreciation and amortisation expenses	176.94	168.93	116.21	345.87	206.69	400.79
	(e) Other Expenses	739.92	666.79	712.80	1,406.71	1,178.64	2,478.45
	<b>Total Expenses</b>	<b>4,247.55</b>	<b>3,930.31</b>	<b>3,803.92</b>	<b>8,177.86</b>	<b>6,350.46</b>	<b>13,800.18</b>
3	<b>Profit / (loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>484.64</b>	<b>423.92</b>	<b>406.71</b>	<b>908.56</b>	<b>313.53</b>	<b>738.41</b>
4	Other Income	35.06	8.79	14.49	43.85	38.65	53.70
5	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>519.70</b>	<b>432.71</b>	<b>421.20</b>	<b>952.41</b>	<b>352.18</b>	<b>792.11</b>
6	Finance costs	53.97	49.30	27.20	103.27	52.05	166.73
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	<b>465.73</b>	<b>383.41</b>	<b>394.00</b>	<b>849.14</b>	<b>300.13</b>	<b>625.38</b>
8	<b>Tax Expenses</b>						
	(a) Current Tax (net of MAT Credit Entitlement)	164.90	135.21	38.72	300.11	38.72	-
	(b) Deferred Tax	24.79	(8.48)	95.58	16.31	74.76	192.50
9	<b>Net Profit/ (Loss) from Ordinary activities after Tax (7-8)</b>	<b>276.04</b>	<b>256.68</b>	<b>259.70</b>	<b>532.73</b>	<b>186.65</b>	<b>432.88</b>
10	Extraordinary Item (Net of tax expense)	-	-	-	-	-	-
11	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>276.04</b>	<b>256.68</b>	<b>259.70</b>	<b>532.73</b>	<b>186.65</b>	<b>432.88</b>
12	Paid up Equity Share Capital (Face Value of Rs 10/- each)	256.60	256.60	256.60	256.60	256.60	256.60
13	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year						3,132.92
14	<b>Earning Per Share (before extraordinary items)</b>						
	Basic and Diluted	10.76	10.00	10.12	20.76	7.27	16.84
15	<b>Earnings per share (after extraordinary items)</b>						
	Basic and Diluted	10.76	10.00	10.12	20.76	7.27	16.84
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- No. of shares	661,490	661,490	661,490	661,490	661,490	661,490
	- Percentage of shareholding	25.78%	25.78%	25.78%	25.78%	25.78%	25.78%
2	<b>Promoters and promoter group</b>						
	(a) Pledged/ Encumbered						
	- Number of shares	1,904,510	1,904,510	1,904,510	1,904,510	1,904,510	1,904,510
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.22%	74.22%	74.22%	74.22%	74.22%	74.22%
	(b) Non-encumbered	Nil	Nil	Nil	Nil	Nil	Nil
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					



Notes.	
1	Above Unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on November 10, 2014 and are subjected to review by statutory auditors.
2	Previous periods' figures have been regrouped wherever considered necessary.
3	Consequent to exercise of the option available under Para 46A of the Companies (Accounting Standards) (Second Ammendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "long term foreign currency monetary items", the company has adjusted Rs.91.37 lakhs for the quarter to the cost of its fixed assets and capital work in progress and has provided depreciation there on over the balance useful life of the respective assets.
4	Consequent to schedule II of the Companies Act 2013 becoming applicable with effect from April 1, 2014, depreciation for the quarter ended September 2014 has been provided on the basis of useful lives as prescribed in schedule II. Depreciation for the quarter is higher by Rs.42.61 lakhs due to change in useful life of assets where as half year depreciation is higher by Rs.79.29 Lacs. An amount of Rs. 22.20 Lakhs (net of deferred tax) has been recognised in opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.
5	The Company operates in a single business segment i.e. Prepared Foods.

Statement of Assets and Liabilities		As at	As at
		30/09/2014 (Unudited)	30/09/2013 (Unudited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	(a) Share Capital	316.13	316.13
	(b) Reserves and Surplus	3,643.50	2,917.39
	<b>Sub-total - Shareholder's funds</b>	<b>3,959.63</b>	<b>3,233.52</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,322.73	2,913.30
	(b) Deferred tax liabilities (net)	395.50	272.11
	(c) Long-term provisions	95.15	91.26
	<b>Sub-total - Non-current liabilities</b>	<b>2,813.38</b>	<b>3,276.67</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1,765.95	1,061.94
	(b) Trade payables	2,002.58	2,058.73
	(c) Other current liabilities	789.51	828.71
	(d) Short-term provisions	99.54	49.64
	<b>Sub-total - Current liabilities</b>	<b>4,657.58</b>	<b>3,999.02</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>11,430.59</b>	<b>10,509.21</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	6,246.73	6,246.37
	(b) Long-term loans and advances	62.31	184.26
	(c) Other non current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>6,309.04</b>	<b>6,430.63</b>
2	<b>Current assets</b>		
	(a) Inventories	1,403.68	1,046.31
	(b) Trade receivables	2,173.70	1,700.80
	(c) Cash and cash equivalents	415.05	567.81
	(d) Short-term loans and advances	1,122.41	760.66
	(e) Other current assets	6.71	3.00
	<b>Sub-total - Current assets</b>	<b>5,121.55</b>	<b>4,078.58</b>
	<b>TOTAL- ASSETS</b>	<b>11,430.59</b>	<b>10,509.21</b>

Place : Pune  
Date : November 10, 2014



For and on behalf of the Board of Directors of  
Tasty Bite Eatables Limited

*Ravi Nigam*  
Ravi Nigam  
Managing Director